



Central British Fund for  
World Jewish Relief  
(A company limited by guarantee)

Council of Management's  
Report and Accounts for the  
year ended 30 June 2016

# ANNUAL REPORT

2015/16



# 02

WORLD JEWISH  
RELIEF

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# 04

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## **INTRODUCTION: JAMES LIBSON, CHAIRMAN, WORLD JEWISH RELIEF**

I can hardly believe that my tenure as Chairman of World Jewish Relief is coming to an end and this is my last introduction to our Annual Report. The time has passed so quickly. Chairing this amazing organisation has been one of the most joyful and fulfilling experiences of my life. Stepping down at least provides a moment to reflect.

Change and continuity are the hallmarks of what we have done this year and over the last five. We continue to be true to our mission of helping Jews in the most difficult circumstances. A mission that has driven us since 1933. This year, as we have over the last 20, we have provided a lifeline to the communities we support in Ukraine and other parts of Eastern Europe. As I have had to report every year, the position is dire. The conflict in Ukraine is forgotten but for our clients, the cost of living is three times more expensive. Our response has been to carry on and expand our work, providing welfare support and assistance where we always have and now, also, in the conflict zones.

But, even today, we innovate and improve. This year, for example, with the professional assistance of Jewish Care, we have launched a new dementia care programme – bringing the best learning that exists to our clients in towns across the Former Soviet Union where dementia care has not evolved for decades. It is pioneering and inspirational and will improve life quality for many of our clients in ways which you, our supporters, would be extremely proud.

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“

**So we are doing what we have always done. But we are doing more of it and we are doing it better. We are reaching more Jews than we have ever reached, helping them in ever more innovative and practical ways.**

”

And other work too this year has brought us right back to the roots of this organisation. If the founding trustees of World Jewish Relief were able to see the community's response to the refugee crisis and its incredible generosity, they would surely know that their vision and sense of purpose had thrived for over 80 years. We raised nearly £900,000 – our second largest ever emergency appeal. I was enormously privileged to be able to travel with Chief Rabbi Mirvis to see how we are deploying some of the money and to be able to report to you that it is being spent wisely and compassionately.

Even closer to the type of historic intervention on which World Jewish Relief was founded is the launch of the UK refugees programme in Bradford and other towns. Prompted by the British government to respond, and inspired by our community, we will support 1,000 Syrian refugees to integrate into British life over the next five years applying the skills and expertise we have developed in delivering our Livelihood Development Programmes in Eastern Europe right here in the UK.

So we are doing what we have always done. But we are doing more of it and we are doing it better. We are reaching more Jews than we have ever reached, helping them in ever more innovative and practical ways. Our humanitarian interventions are sophisticated and practical and bring esteem to our community as we fulfil that most Jewish of impulses: to help others in need.

My successor Dan Rosenfield is someone of rare talent and ambition. Like me he will, I am sure, try to develop the charity whilst remaining faithful to its values and history. Like me, he will be assisted in doing this by the most remarkable professional team, led by the indefatigable and inspiring Paul Anticoni; working with whom has been the single biggest pleasure of my entire tenure. His intellect, restless passion, energy, humour and leadership drive a super talented team to deliver world class humanitarian interventions and solutions. And like me, I am sure Dan will be able to count on the remarkable generosity of our supporters.

Thank you.

**James Libson, Chairman**

10 October 2016

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# STRATEGIC REPORT

## WORLD JEWISH RELIEF'S CORPORATE STRATEGY

### WHO WE ARE

World Jewish Relief is the UK Jewish community's leading international humanitarian charity.

### WHAT WE DO

We combat poverty among the world's most vulnerable Jewish communities and beyond.

We do this as an expression of the Jewish ethos to: "Anticipate charity by preventing poverty" (Maimonides).

### HOW WE ACHIEVE THIS

We empower those out of work or living with disability to become self-reliant.

We meet the physical and emotional needs of older people.

We respond to the immediate and longer term recovery needs of those affected by catastrophic disasters worldwide.

We provide effective interventions through trusted local partners, enabling individuals and communities to support themselves.

### CRITICAL SUCCESS FACTORS

To achieve success as an organisation, we focus on five business-critical areas:

#### EFFECTIVE PROGRAMME PARTNERSHIPS:

Developing trusted and transparent partnerships, with shared values and deliverables, in order to have a meaningful impact on participants' lives.

#### MEASURING AND DEMONSTRATING OUR IMPACT:

Developing and utilising our Impact Measurement Framework to assess the impact and effectiveness of our interventions in order to evaluate and improve our programmes.

#### INCOME GROWTH AND FUNDRAISING EFFICIENCY:

Ensuring year-on-year increases in income and maintaining appropriate fundraising-ratios (i.e. cost of generating income).

#### BEING BETTER KNOWN AND UNDERSTOOD:

Growing our support base and profile within and beyond the Jewish community.

#### WORLD JEWISH RELIEF - A GREAT PLACE TO WORK:

Inspiring an organisational culture that is high-performing, professionally rewarding and enjoyable.



## Our core commitments

We underpin everything that we do throughout the organisation with these four commitments



### JEWISH VALUES

We are committed to applying Jewish values to all that we do.



### COURAGE

We are committed to taking bold actions to reduce poverty and ensure better futures for those we support.



### PARTNERSHIP

We are committed to building partnerships that create a long-term, sustainable legacy, particularly within the communities within which we work.



### EXPERTISE

We are committed to developing sector-leading expertise in every area of our organisation.

## WHERE WE WORK

Country	Participants	Partners	Programmes
Ukraine	33,504	31	46
Nepal	15,381	4	8
Greece	12,357	3	7
Turkey	5,218	1	2
Moldova	4,742	11	11
Belarus	1,711	4	5
Rwanda	1,149	2	2
Russia	1,107	1	1
Georgia	1,061	5	5
India	954	2	2
Philippines	829	1	1
United Kingdom	617	2	3
Poland	609	1	1
Sierra Leone	468	1	2
Uganda	280	1	2
Estonia	82	2	2
Hungary	41	1	1
Serbia	40	1	1
Latvia	25	1	1
Lithuania	25	1	1
Kazakhstan	10	1	1
<b>Total</b>	<b>80,209</b>	<b>77</b>	<b>105</b>

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## LIVELIHOOD DEVELOPMENT

World Jewish Relief enables disadvantaged individuals to substantially increase their income through successful employment or business development, building lives of self-reliance and dignity for the individuals and their families.

Through this approach, we aim to bring 100,000 people out of poverty between 2015 and 2020. So far, we have supported 46,566.






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**15**   
LAUNCH OF JOBS  
FOR DISABLED  
PEOPLE SCHEME

  
**1,962**  
GRADUATES

## ENABLING PRODUCTIVE AND SUSTAINABLE EMPLOYMENT

(Ukraine, Moldova, Belarus, Rwanda)

In 2015/16, World Jewish Relief, in partnership with eight local organisations in Ukraine, Moldova, Belarus and Rwanda, empowered 1,962 disadvantaged individuals to find sustainable employment and build lives of self-reliance and dignity for themselves and over 6,000 members of their families.

Our approach engages with some of the most vulnerable and often traumatised groups to transform their mindset of resignation and dependency. This is achieved through our belief in the potential of anyone who comes to us, particularly those lacking self-confidence. Our local partners provide “tough empathy” to enable disadvantaged participants to secure jobs that would not have been possible without this intervention.

The projects in the Former Soviet Union have built a comprehensive repertoire of activities, including group training, individual consultations, recruitment services, psychological assistance and vocational training.

Partners leveraged a network of 434 employers with whom we work closely to secure employment for project participants. Among the 1,962 people who graduated from our livelihood projects this year, the employment rate is 74%.

This year World Jewish Relief enabled our partner in Kharkov to obtain a grant from the United Nations Development Programme (UNDP). The grant, together with World Jewish Relief matching the funding, allowed the partner to employ 60 Internally Displaced Persons (IDPs) as Homecare workers. These employees now provide 524 older and vulnerable Jews with extra support.

In January 2016 the livelihood project expanded to Western Ukraine. 190 members of the Jewish community in Lviv took part in the programme.

In Kayonza, Rwanda, a country where World Jewish Relief works due to the shared history of genocide, 168 vulnerable young people, including former sex workers and street children, acquired social and professional skills and received recruitment support. Of those we have supported, 77% are now employed (including self-employed), thanks to a careful selection of vocations high in demand in the local labour market. For example, training in construction has been especially successful and all of those who received vocational training in this industry have now found employment.

**Entrepreneurs engage in many things from fashion design, growing organic berries, making artisan chocolates and providing psychological services.**



**SUPPORTING  
ENTREPRENEURSHIP  
AND CREATING JOBS**

(Rwanda, Ukraine, Moldova)

Developing small businesses that create jobs for others is an ideal way for a country to address its poverty rate. We mostly support entrepreneurs in rural areas where unemployment is high and many services are non-existent. The businesses we support create jobs and provide missing services, so we consider them “social ventures”, combining financial sustainability with quantifiable social impact.

In Moldova and Ukraine, 23 entrepreneurs who we support, many of whom are disadvantaged (including IDPs and single mothers), created 98 jobs for vulnerable community members. These entrepreneurs engaged in diverse activities including fashion design, growing organic berries, making artisan chocolates and providing psychosocial services. We have given them strong business acumen, an understanding of the market and driven a willingness to take responsibility for others and share their knowledge.

In rural Rwanda our project, supported by Comic Relief, continued transforming young subsistence farmers into modern agricultural entrepreneurs by supporting them to significantly and sustainably increase their agronomic and business capacity and therefore their income. The project supported 981 farmers this year, generating 64,570,960 RwF (£63,000) which is over three times more than in the previous year. We aimed to support 991 farmers over the course of the project so far, but have exceeded this to support 1,426 to date.

Comic Relief’s International Grants Project Manager, Malcolm Spence, visited the project and wrote “There are a number of aspects of the approach employed which chime extremely well with best practices found elsewhere. The project model is well-adjusted for the context in which you are working and is bearing some promising early results.”

Two partners in Moldova have launched social enterprises which aim to create 15 jobs for people with disabilities, eventually generating income for the partners to lessen their dependency on World Jewish Relief.



### CREATING OPPORTUNITIES FOR INDEPENDENCE FOR PEOPLE WITH DISABILITIES

(Ukraine, Georgia, Moldova, India)

People with disabilities remain the most marginalised group in the labour market in countries where we work. Yet we believe that work can be both a livelihood tool and give our participants with disabilities a strong sense of empowerment and self-respect.

In the Former Soviet Union our focus on employment, supported by five partners' expertise, enabled 110 people with disabilities to find productive employment. Their jobs range from software testers to bus conductors. Promising businesses have been launched, including opening the first wheelchair-accessible guesthouse in a popular tourist destination in Makhinjauri, Georgia - on the Black Sea. In Mumbai, India, we supported 497 people with disabilities to secure employment or self-employment. Overall, we supported 1,319 people with disabilities to gain social and professional skills.

We ran an exchange seminar dedicated to livelihood development for people with disabilities in Chisinau, Moldova in October 2015. There were 25 participants from 13 organisations from Moldova, Ukraine, Georgia and the UK. Gemma Bull, Managing Director of Enterprise and Innovation at Leonard Cheshire Disability was the keynote speaker.

“ For years of our partnership with World Jewish Relief we've developed many unique models and approaches of community charitable work, which are not just benefiting the most vulnerable groups, but take them to a different level of well-being, self-dependence and community integration. It's a really synergetic partnership based on shared values and open dialogue which brings amazing fruits for the benefit of many communities in Ukraine ”

#### Anna Grigolaya

American Jewish Joint Distribution Committee (JDC), Dnepropetrovsk



## SUPPORTING OLDER PEOPLE

In the communities in which we work, older people remain amongst the most vulnerable. They face barriers including discrimination and a lack of state support. We aim to ensure that they lead dignified lives, supporting those with both physical and emotional needs and increasingly looking towards a holistic approach.

We aim to support 50,000 older people between 2015 and 2020. So far, we have supported 46,246.







**6,833**   
PEOPLE RECEIVED  
A BANK CARD

**447**   
HOMES WERE  
REPAIRED

### BASIC NEEDS

Within Ukraine, where the majority of our programmes for older people are concentrated, we provide an increasing lifeline to the Jewish community's most vulnerable, particularly given the past year's inflation, devaluation of local currency and increases in utility bills.

Our immediate assistance continued providing older people with the essentials to live in dignity and comfort. 6,833 people received a bank card, pre-loaded with vital funds in order to enable them to buy food and medication. For those needing extra support at home, we provided 1,100 people with a Homecare worker to help with daily tasks. This also plays a critical role in tackling loneliness, particularly for those who cannot leave their home due to frailty or inaccessible housing.

Making repairs to homes continued to be a major focus of our work to support older people. Many Jews in the Former Soviet Union have lived in their houses for generations without any repair. 447 homes were repaired in 2015/16, taking the total number that this project has repaired to 1,695 since 2011. The repairs make people

warmer, safer and able to invite people into their home. Within Moldova, as a sample of the work, 50% of participants felt warm and dry when asked before the intervention, whilst afterwards this rose to 98%. Similarly, only 53% felt comfortable and dignified before the repair, whilst this rose to 98% afterwards.

This year, we have given homecare support to 31 'Righteous Among the Nations'. This is in recognition of the enormous sacrifice they and their families made during World War II in risking their own lives to save Jewish people.

Our support saw 385 people benefiting from spectacles, 26 from cataract operations, and 419 receiving specialised rehabilitation and mobility equipment in Ukraine. This helps people to remain independent and mobile for as long as possible. We have worked with a Jewish care home in Dnepropetrovsk, funding additional staff to care for the most frail residents. We have also provided mobility equipment, hygiene items and a hoist to prevent injury to staff when undertaking moving and handling of residents.

## This year, we have given homecare support to 31 'Righteous Among the Nations'. This is in recognition of the enormous sacrifice they and their families made during World War II in risking their own lives to save Jewish people.

### IMPROVING QUALITY OF LIFE

We continued to provide services for isolated older people to combat loneliness. This work includes 188 Warm Homes in 55 locations, in which we organise regular gatherings of older people at one of their homes, where they eat, drink, talk and sing songs. We also organise befriending and intergenerational activities in 14 locations. We provided three accessible vehicles to enable participants who cannot use public transport to attend activities in Jewish community centres and visit local service providers such as doctors and opticians.

Our work increasingly links physical and emotional wellbeing. Dementia is the leading cause of disability and dependency among older people worldwide. People living with dementia in the Former Soviet Union are among the most vulnerable whom we support. Therefore, given the widespread lack of understanding of the condition, this year we started to build knowledge among partner organisations – what causes dementia, the symptoms and how to help people to live well with dementia through applying a person-centred approach. Working together with Jewish Care and the American Jewish Joint Distribution Committee (JDC), we held training seminars in Moldova and Belarus and hosted an exchange visit for eight people from within our partners to see services in the UK for people living with dementia.

“The Jewish Public Welfare Organization Hesed-Rakhamim expresses its appreciation and thanks to World Jewish Relief for a long-term partnership aiming to improve the quality of life for senior people and people with disabilities in the Jewish community of Minsk. Due to the projects supported, Hesed has successfully enhanced a volunteer movement via recruiting new volunteers not only within the organisation, but also involving members of other Jewish organisations, and taught them to provide support to people with limited mobility and other disabilities. Therefore, the partnership with World Jewish Relief contributes to strengthen the Jewish community of Minsk.”

### Hesed Minsk

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## INTERNATIONAL DISASTERS

World Jewish Relief leads UK Jewry's response to major international disasters, responding to both immediate emergency needs and helping communities to build back better following these catastrophic events.







## UKRAINE

As the protracted conflict in Ukraine has continued, over 9,000 have been killed and over 21,000 wounded. Internally Displaced People have had to flee their homes with few belongings and those in the conflict zone itself have been bombed and seen their families and communities destroyed. The economic and political situation in Ukraine has meant that we have developed specific emergency programmes in Ukraine on top of the core programmes already laid out in the other sections of this report.

In the past year, World Jewish Relief provided emergency assistance to 11,058 vulnerable people in Ukraine and 6,450 food packages were delivered to older people living in the conflict zone.

Essential items such as nappies for babies and adults, medicine, toothpaste, detergents, cleaning products and mattresses were provided to 1,976 people, particularly families, older people and people with disabilities. We are also providing a full package of support, including housing, food and medicines, to 23 Jewish Internally Displaced People.

“ Our fruitful cooperation with World Jewish Relief has given an incredible support to those who have been affected by the military conflict in Eastern Ukraine – mainly people with limited abilities and the elderly. Your help has saved lives of many people. Doing good together, we are saving lives. We are saving Ukraine. ”

**Director of Save Ukraine, Oleksii Fedchenko**

“ I thought that everyone forgot about us, that the whole world doesn't care whether we are alive or have already died. I thought that no one wants to know that we suffer hunger and shelling. Then all of a sudden they brought me a parcel with some food and wet towels. They said this is from World Jewish Relief in London. Thank you, good people. I don't know you, and you save people. God bless you. ”

**Valentina Vlasova, 80, Gorlivka**



WE HAVE WORKED  
WITH OVER  
**1,171**  FARMERS

WE INVESTED IN  
**14**   
GOAT BUSINESSES

## NEPAL

On 25 April 2015 a catastrophic earthquake hit Nepal. The earthquake injured at least 22,200 and killed 8,700. Thanks to the generosity of the British Jewish community, we were among the first international humanitarian agencies to respond to the emergency.

Our initial response, in collaboration with three local partner organisations, was to provide nutritional support, emergency shelter materials and winter relief items to communities that weren't supported by the government or other agencies.

This year alone we have been able to help 15,280 Nepalese people, both in the latter end of the relief phase and into the recovery phase.

As our programme shifted from emergency relief to recovery, we continued working with our local partners and started three longer-term projects. These are focused on agricultural livelihoods, aiming to help local farmers to generate income from their crops (potatoes, onions, tomatoes, ginger, cauliflower, cucumber, beans and cabbage), goats (we invested in 14 goat businesses) and bees, so that they have funds to invest in their own recovery and coping strategies. We are doing this by enabling farmers to learn modern and alternative farming

techniques, by connecting them with local markets and by helping them to create agricultural businesses. In year one of these projects we have worked with 1,171 farmers.

In order to make people more resilient to future disasters, we provided 10 disaster risk reduction training sessions, attended by 690 people

“ I lost my wife with my home during the earthquake in April 2015. At that time I was thinking I have nothing. CSRC and World Jewish Relief came into our community and built new temporary shelter that gave us a safe feeling among the family members. Now we are involved in livelihood initiatives like potato farming, vegetable farming, enough for our health and children's education. ”

**Ram Bahadur Tamang, Laharepauwa, Rasuwa**

## REFUGEES

The refugee crisis appeal in September 2015 was World Jewish Relief's second most financially successful humanitarian appeal ever, raising £879k.

Turkey hosts more refugees than any country in the world. The majority are living at the Turkish-Syrian border, their initial



## We set up a support centre on the border for women, the only one of its kind in the region, providing psychosocial support services and vocational training and language instruction to help women support themselves and their families.

entry point after fleeing their homeland. During winter, we partnered with the International Blue Crescent (IBC) to provide children with 3,169 essential winter kits to keep warm during the harsh temperatures. We also distributed 2,050 back-to-school kits for children who have had to flee their home and education in Syria. We set up a support centre on the border for women, the only one of its kind in the region, providing psychosocial support services and vocational training and language instruction to help women support themselves and their families.

In Greece, with our partner Praxis, we provided medical care to 5,000 people at the Greek - FYROM border. We're also supporting the Greek Council of Refugees to provide legal and social support to vulnerable unaccompanied minors throughout Greece. We've distributed essential items such as blankets, wheelchairs, sanitation kits and supermarket vouchers to 4,367 people. On the island of Lesbos, our rescue team supported refugees arriving by boat with essential medical services.

We have reached 17,529 women, men and children with essential, life-saving support this past year.

### BRADFORD

After the Government promised to bring over 20,000 Syrian refugees to the UK, we launched a unique employment programme for refugees, piloted in Bradford.

The programme, drawing on expertise gained from our livelihood programmes, enables refugees to gain confidence and language skills and provide them with essential training to understand the UK workplace better. It enables refugees to access vocational training, work placements and post-placement support. The pilot programme has supported 29 refugees so far.

“World Jewish Relief’s employment programme for resettled people is an excellent initiative which is supported by the Jewish community.”

**Richard Harrington MP**  
Former Minister for Syrian Refugees

## MEASURING IMPACT

### EFFECTIVE PROGRAMME PARTNERSHIPS

Creating effective programme partnerships is integral to achieving our goals and ensuring that we are achieving long-lasting, sustainable change through the programmes we support.

We invest in our partners' technical knowledge and skills through workshops, training and exchange visits. We focus on their organisational development to strengthen their capacity to deliver more impactful programmes and ensure that they will be strong, sustainable civil society organisations.

The Programmes team underwent training to help us to design and develop the tools to enable a more structured and integrated approach to partnership capacity building.

Our annual partnership survey showed that 100% of partners who responded believed that partnership with World Jewish Relief enhances the effectiveness and impact of their work.

“ Our partnership through the World Jewish Relief's Livelihood Development Programme is not only helping to empower vulnerable people who are unemployed, including those living with a disability, to find work, it is also helping to build responsible civil society and shaping and encouraging positive changes in the mindset of our business partners and government representatives by making them more responsible for the local community. ”

**Elena Kravchenko, LDP project coordinator, Krivoy Rog**

### MEASURING AND DEMONSTRATING OUR IMPACT

It is fundamental that we measure and demonstrate our impact. We ensure that we are measuring the same overall objectives across programmes so that results can be compared and contrasted to improve overall programme effectiveness. This year we invested in our impact framework, developing improved ways to capture and analyse the data we collate and mechanisms to measure activities carried out and their impact on participants.

We organised for an external review to be carried out on our programmes tackling loneliness and isolation and a housing expert reviewed the accessibility components of our house repair programme, to ensure our repairs are enabling ease of mobility. We also evaluated our optical programme, looking at the quality of eye-testing, glasses and lenses.

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## Overall, we were covered by 354 media articles last year, a rise from 196 the previous year. A highlight was an extended feature on World Jewish Relief on BBC Radio 4's Sunday Programme, focused on our work in Ukraine.

We facilitated exchange visits for partner organisations to learn from each other's experience and jointly develop new ideas.

### **INCOME GROWTH AND FUNDRAISING EFFICIENCY**

This year has highlighted the incredible generosity and compassion of the British Jewish community.

Overall, this year we have raised £6.0m. This is a rise of £0.3m on the 2014/15 figure, largely because of the hugely successful refugee crisis appeal. Our income is primarily from our regular Rosh Hashanah and Pesach Appeals, a wide range of community activities and events in shuls and schools, our vibrant and growing events portfolio and our emergency appeals and legacy campaign.

This year we have acquired 3,125 new supporters. Over the coming 12 months we will work hard to retain their support, as well as the support of existing supporters, strive for the highest level of professionalism and fundraising efficiency and spend all donations wisely. We thank all those who supported World Jewish Relief this year for their generosity

### **BEING BETTER KNOWN AND UNDERSTOOD**

Over the course of the past year, we have seen our brand awareness increase by 11 percentage points, from 66% to 77%. This rise has been underpinned by a new

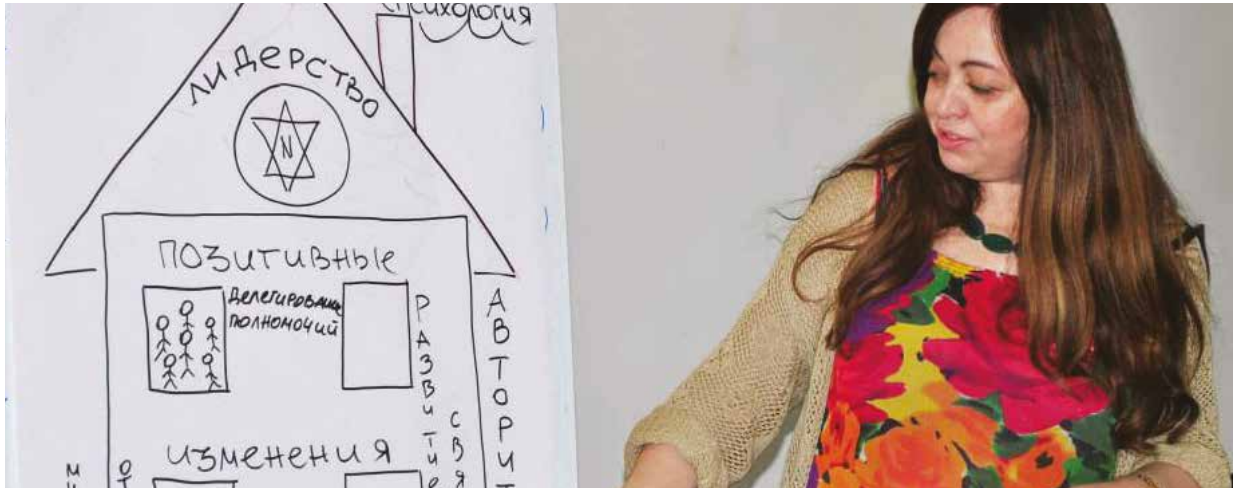
brand identity and new website, both launched this year.

The refugee crisis was integral to this rise. Our appeal was supported by all major communal organisations. We took both the Chief Rabbi and the Head of Masorti Judaism to see our work in Greece, resulting in media coverage (Radio 4, Jewish Chronicle, Jewish News) and shared marketing opportunities.

Chief Rabbi Mirvis said at the time of the crisis: 'At this time of great need our instinctive reaction has been, as it often is, to turn outwards in a spirit of generosity, understanding that we must look beyond ourselves and our immediate circle of concern to fulfil our moral responsibilities. World Jewish Relief's Migrant Crisis Appeal is a fine and urgent example of this'.

Overall, we were covered by 354 media articles last year, a rise from 196 the previous year. A highlight was an extended feature on World Jewish Relief on BBC Radio 4's Sunday Programme, focused on our work in Ukraine.

The promotion of our historical archives, in which we return people's family records to their rightful ownership, was promoted through a partnership with Jerry Springer; over 5,000 people viewed a video that we produced, in which he featured. Combined with media and marketing promotion, this has led to 1,268 enquiries for people's historical record throughout the year.



### WORLD JEWISH RELIEF - A GREAT PLACE TO WORK

We have built an organisational culture based on high performance, diversity, respect, measurable results and fun.

Our annual staff survey found that 90% of staff found their work rewarding, whilst 97% found World Jewish Relief a welcoming place to work.

Extensive training has been conducted across the organisation. All managers and senior leaders were trained in management and leadership by the Management Centre.

In order to cultivate a positive atmosphere, we ran two organisational away days. This year also saw the introduction of improved internal communications mechanisms, including regular lunchtime programme briefings and activities including a table tennis tournament.

We participated in the pilot of the Gender Equality Plan, run by the Board of Deputies and the Jewish Leadership Council, seeking to support best practice and encourage an improved gender balance on our Board.

## FUTURE PLANS

We remain committed to achieving the following ambitious targets set out in our 2015 – 2020 Corporate Strategy:

- Taking 100,000 people, the majority from within Jewish communities, out of poverty by helping them to help themselves
- To have assisted 50,000 older Jewish people to live dignified lives with a particular focus on Holocaust survivors
- To have responded to those affected by catastrophic disaster by strengthening our role as the British Jewish community's response to international emergencies.

In the context of our rapidly evolving international and domestic environment, to achieve these targets World Jewish Relief will continue to focus on the following areas:

### **BUILDING EFFECTIVE PROGRAMME PARTNERSHIPS**

The quality, impact and effectiveness of our programmes are dependent on the strength of our partnerships with local partner organisations. We will continue to assist our critical partner agencies to meet our exacting standards of accountability and expertise, helping them to stand on their own feet and better meet clients' needs.

### **MEASURING AND DEMONSTRATING IMPACT**

We will ensure that we collect the relevant data, analyse the impact of our work and communicate it to our supporters in order to illustrate the difference our work makes.

### **GROWING OUR INCOME AND INCREASING FUNDRAISING EFFICIENCY**

We have set ambitious income and supporter acquisition targets in order to meet the demands of our programme expansion. Celebrating our recent membership of the START network, we will seek to apply for previously unexplored institutional funding. We will meet the highest standards of donor care.

### **BEING BETTER KNOWN AND UNDERSTOOD**

We anticipate a step change in our confidence and willingness to meet and build a relationship with as many of our supporters as possible on an individual basis and through our expanding community links.

### **MAKING WORLD JEWISH RELIEF A GREAT PLACE TO WORK**

We will focus on strengthening the capability of our staff and volunteers, including through investment in individuals' professional development.

## RISK MANAGEMENT

World Jewish Relief has a formal risk management process through which the Senior Leadership Team identifies the major risks to which the organisation may be exposed and has ranked these by likelihood and impact, culminating in a risk control document which is updated on a regular basis. All significant risks, together with current mitigation actions, are reviewed

regularly throughout the year by both the Finance Committee and Council. Council is satisfied that systems have been and are in place to mitigate identified risks to an acceptable level.

The key risks identified by World Jewish Relief in 2015/16 along with the actions taken are listed below:

Risk	Action taken
World Events - political and operational environment becomes unsafe especially with regards to Ukraine	Director of International Programmes has a watching brief on all countries in which World Jewish Relief is operating and provides up to date information on a regular basis. Establishment of Ukraine entity to be better positioned to react to opportunities and challenges
Reputational risk due to poor programme delivery, fraud or mismanagement of World Jewish Relief funds by partners	Due diligence process and annual review of partners strengthened. Regular review of partner reports reinforced by detailed monitoring visits. Increasing partner capacity through leading and coordinating seminars and workshops. Rolling programme of partner financial assessments implemented in September 2015
Changes to fundraising income streams resulting in inability to deliver programmes and maintain World Jewish Relief's long term sustainability	Close monitoring and evaluation of fundraising performance throughout the year and development of a fundraising strategy to ensure diverse income streams

## FINANCIAL REVIEW

### OVERVIEW

The 2015/16 year saw World Jewish Relief consolidate its work in many areas. We have focused on emotional as well as physical well-being for our programmes supporting the elderly. We have expanded our livelihood developments programme to Western Ukraine and started a pilot programme supporting Syrian refugees find employment in the UK. As well as continuing to spend significant funds on the emergency response in Ukraine and Nepal we have also experienced our second largest ever emergency appeal, raising almost £900k for our response to the Refugee crisis.

The level of grants awarded to our partners of £5.2m has remained at the same level as last year. We have strengthened the programme team by recruiting three new members of staff to ensure that we can provide the best possible support to our partners. We are monitoring and supporting our partners effectively as well as ensuring we get value for money out of every pound we spend whilst helping as many participants as possible.

Our deficit of £1.9m is lower than budgeted due to receiving significant emergency appeal income. £1.8m of this deficit has been funded by our restricted reserves, especially the OSHA funds to support victims of Nazi persecution.

These accounts have been prepared in line with the new charity accounting framework – Charities SORP (FRS102) which means the 2014/15 income figures and the June 2014 and June 2015 balance sheets have been restated. An additional £0.4m has been included in the 2014/15 income figures due to the change in recognising income when it is probable rather than certain. This is explained further in Note 17 of the accounts.

### INCOME

Income has increased by £0.3m from £5.7m to £6.0m this year.

Income from the emergency situation in Ukraine, the Nepal Earthquake and the Refugee Crisis generated a total of £0.9m which was £0.2m higher than Emergency Appeal income in the previous year. Income from events rose by £0.2m from £1.5m to £1.7m largely due to a hugely successful business dinner that took place in June 2016.

Investment income decreased by £0.2m as bank interest decreased significantly due to the low interest rates being offered on deposits. The income from our managed portfolio also decreased.

## There has been an overall increase in expenditure since 2014/15 of £0.2m rising from £7.4m to £7.6m.

### EXPENDITURE

There has been an overall increase in expenditure since 2014/15 of £0.2m rising from £7.4m to £7.6m.

Charitable expenditure increased due to the recruitment of three additional staff in the Programmes team, two of whom are funded by restricted funds.

Total fundraising costs increased from £1.2m to £1.3m due to the cost of additional business and young professional events this year which also saw a substantial return on investment. Total communication costs increased from £340k to £380k due to an increase in advertising for both regular and emergency appeals and in promoting our archives work.

Staff costs increased from £1.2m to £1.3m largely due to the additional staff in the Programmes team and an increase in staff joining the pension scheme.

### FINANCIAL POSITION

In 2015/16 the overall position was a deficit of £1.9m, reducing our total reserves from £16.0m at 30 June 2015 to £14.1m at 30 June 2016. A significant proportion of these reserves is restricted and the movement in funds is in line with the Council of Management's expectations.

### RESERVES POLICY

Council reviews World Jewish Relief's reserves policy each year, ensuring that the charity has sufficient funds to be able to absorb setbacks in its ability to raise funds and maintain its charitable expenditure programmes. A revised reserves policy was approved by the Council of Management in June 2016.

World Jewish Relief had combined funds of £14.1m at 30 June 2016 (2015: £16.0m) comprising General funds of £2.8m, Designated funds of £2.6m and Restricted funds of £8.7m.

Council considers that free reserves should be held at a minimum level broadly equivalent to 9-12 months' administration costs, currently £1.4m - £1.8m. The charity ended the year with free reserves (general funds) of £2.8m which was above the level required.

This increase in general funds was due to a transfer from designated funds.

Council is satisfied with the level of free reserves.

Designated funds are those unrestricted funds that have been allocated by the Trustees for particular purposes and total £2.6m at 30 June 2016.

The designated funds comprise:

- The cost of World Jewish Relief's freehold building of £1.1m. The cost of purchase and refurbishment is held as a tangible fixed asset.
- A dilapidations fund of £0.1m, held to cover necessary future repairs and refurbishment. This is expected to be utilised within the next few years.
- £1.4m to ensure we can continue to support critical programme commitments throughout the Former Soviet Union. Council has carried out a review of the programme commitments and has identified that there is a moral obligation to guarantee the funding for certain key programmes and as such has set aside a proportion of free reserves to cover this expenditure. This is a reduction of £0.9m from the previous year as some of the designated fund has been expended.

Restricted funds, which fall outside the definition of free reserves, have specific use conditions and are used to fund projects and programmes. It should be borne in mind that 85%, or £7.4m, of the total restricted funds of £8.7m are restricted to funding programmes in support of victims of Nazi persecution. Net expenditure against this fund this year was £1.6m. We plan to continue to spend these funds at this level over the next five years until the fund has been fully utilised.

#### **GRANT MAKING POLICY**

World Jewish Relief's charitable work is carried out by making grants to partner organisations. Grants are traditionally made on an annual basis and in line with specific project criteria. Project proposals are subject to a rigorous approval process before individual grants are agreed and contractual agreements drawn up. These are reviewed in detail and approved by World Jewish Relief's Allocations Committee and the Finance Committee then approves the grant expenditure in the context of the annual budget setting exercise. The budget and individual grants are formally approved by Council. Grant agreements are signed by all partners and detail the outputs and outcomes expected by World Jewish Relief, the reporting requirements and a schedule of expected payments.

## The investment portfolio is made up of 94% managed equity funds and 6% cash.

Payments to partners are only authorised once satisfactory reports have been received. World Jewish Relief staff monitor and evaluate progress throughout the grant period by visiting partners and beneficiaries, reviewing assessments against agreed objectives and commissioning evaluations carried out by third parties.

### INVESTMENT POLICY

Council has approved a policy which covers the management and review of the charity's investment portfolio. Council considers that a total return approach to investments is appropriate. Asset allocation ranges for each fund for which investments are held are assessed by the Finance Committee. These are passed on to the Investment Committee which in turn provides recommendations to Council on any portfolio rebalancing required. Investments are normally denominated in sterling, though non-sterling investments can be considered to enhance portfolio return or improve diversification. Leverage is not permitted. Foreign currency commitments are held in cash. The policy currently does not look to use non-financial criteria, such as ethical or social policy considerations, in the selection of investment assets.

The investment portfolio is made up of 94% managed equity funds and 6% cash.

### INVESTMENT PERFORMANCE

Our investment portfolio reached its highest valuation in May 2015. The general market downturn experienced in 2015/16 which was heightened by the outcome of the Referendum vote on 23 June 2016 has resulted in a loss in the investment portfolio of £0.2m. This comprises a realised gain of £0.3m and an unrealised loss of £0.5m.

### REMUNERATION POLICY

Council reviews the pay of Key Management Personnel on an annual basis. Key Management Personnel includes Trustees (who are not remunerated for their role) and the Senior Leadership Team.

The annual salary review takes into account the funding available based on the financial performance of World Jewish Relief, changes in the relevant pay markets and the contribution of individuals.

Council are confident that the pay levels set for its Key Management Personnel ensure World Jewish Relief is able to recruit and retain a strong leadership team that represents good value for money.

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## STRUCTURE, GOVERNANCE AND MANAGEMENT

### **CONSTITUTION**

The Charity is governed by its Memorandum and Articles of Association dated 31 December 1984 as amended by Special Resolution on 29 September 2003.

### **WORLD JEWISH RELIEF'S OBJECTS**

The Charity's objects are defined in its Memorandum and Articles of Association as "the relief and assistance of persons in necessitous circumstances including (but not limited to) Jewish refugees or any other Jewish persons and the relief of sickness and physical disability in any part of the world in such manner and on such terms and conditions as may be thought fit".

### **PUBLIC BENEFIT STATEMENT**

World Jewish Relief's Council has given regard to the legislative and regulatory requirements for disclosing how its charitable objectives have provided benefit to the public. Council has complied with the duty set out in Section 4 of the Charities Act 2011 and clarified how the organisation's work seeks to focus on three charitable purposes as specified in the Act. These are "the prevention or relief of poverty; the advancement of health or the saving of lives; and the relief of those in need, by reason of youth, age, ill health, disability,

financial hardship or other disadvantage". Through the provision of grants to 77 partner agencies working in 21 countries on 105 projects and supporting 80,209 direct beneficiaries, World Jewish Relief works to deliver long term development benefits and humanitarian assistance. These activities further World Jewish Relief's charitable purposes for the public benefit.

### **COUNCIL OF MANAGEMENT**

The governing body of the charity is the Council of Management (Council) which meets five times a year and must consist of at least five members. Members of Council are recruited based on their ability to apply their skills and expertise to the varied activities of the Charity as and when required. Prospective members, with appropriate skills, are invited to attend three Council meetings and, provided they remain interested and a majority of Council members agree, their appointment is ratified at the next Council meeting. Council members are appointed for a period of three years, with an extension for a further three years. A further period of three plus three years is possible following a one year break.



On appointment, new members receive an information pack and an induction which includes information on World Jewish Relief's governance structure, charitable activities, finances, fundraising and staffing. Trustees are encouraged to visit international projects. Members of Council are also directors of the company and trustees of the Charity. No Council member has a beneficial interest in the company.

Council bears responsibility for strategic planning, policy and direction. Implementation is delegated to the Chief Executive, who is answerable to Council, and his Senior Leadership Team. The other members of the Senior Leadership Team, reporting to the Chief Executive, are the Director of Philanthropy, Director of Finance and Resources, Director of International Programmes and Partnerships and Director of Communication. Council delegates the detailed review of certain issues to specific committees, namely the Finance, Allocations, Investment, Nominations, Philanthropy and Honorary Officers' Committees. Committees are chaired by, and primarily composed of, members of Council, supported by lay experts.

Grants made to partners are determined by the Allocations Committee, subject to ratification by Council. Detailed applications are received from many organisations and are fully discussed and considered by the Allocations Committee. On approval, grant agreements are formalised, subject to satisfactory responses to questions and adequate financial and narrative reporting.

The Finance Committee takes delegated responsibility on behalf of Council to review all financial aspects of the Charity's activities including its strategic and operational plans, so as to ensure short and long term viability. The Committee also ensures there is an effective external audit function and reviews the procedures in place to evaluate the adequacy of partners' financial controls. The Finance Committee oversees all systems, controls and processes that may have an impact on the Charity's ability to meet its aims. The Finance Committee reviews risk analysis, the risk management process and compliance with relevant law, regulations, obligations and best practice.

The role of the Investment Committee is to research and make recommendations to Council on suitable investments for excess funds, and the appropriate timing for acquisition and disposal. The Investment Committee monitors the performance of

World Jewish Relief's investment portfolio and receives regular reports from the third party fund managers.

The Nominations Committee ensures that the structure, composition, recruitment, tenure and succession of World Jewish Relief's Board and its committees is appropriate and effective.

The Philanthropy Committee maintains strategic long term oversight of our fundraising and communications activities, providing scrutiny and challenge in a context which is changing rapidly.

#### **AUDITORS**

Buzzacott LLP was appointed as the new auditor for World Jewish Relief following a tender process during the year.

A resolution proposing that Buzzacott be reappointed as auditor of the charitable company for the forthcoming year will be put to members at the Annual General Meeting.

#### **STATEMENT OF THE BOARD OF TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS**

The members of the Council of Management, who are also the directors of Central British Fund for World Jewish Relief for the purpose of company law, are responsible for preparing the Council of Management's Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council of Management to prepare accounts for each financial year. Under company law the Council of Management must not approve the financial statements unless it is satisfied that they give a true and fair view of the state of affairs of the Charity and of the income and expenditure, of the charitable company for that year. In preparing these financial statements, the Council of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015);

- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Council of Management is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

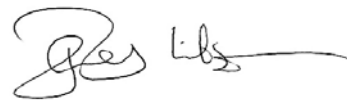
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of Financial Statements may differ from legislation in other jurisdictions.

## DISCLOSURE OF INFORMATION TO AUDITORS

Each of the directors, who held office at the date of approval of this Council of Management Report, has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Approved by the Council of Management on 10 October 2016.

and signed on its behalf by:



James Libson  
Chairman



Philip Bunt  
Treasurer

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CENTRAL BRITISH FUND FOR WORLD JEWISH RELIEF

We have audited the financial statements of the Central British Fund for World Jewish Relief for the year ended 30 June 2016 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## **RESPECTIVE RESPONSIBILITIES OF COUNCIL OF MANAGEMENT AND AUDITOR**

As explained more fully in the statement of the Board of Trustees' responsibilities set out in the Council of Management's Report, the members of the Council of Management (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the

financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

## **SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Council of Management; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Council of Management's Report including the Strategic Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2016 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Council of Management's Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements. Also in our opinion, in light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have identified no material misstatements in the Council of Management's report.

### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Catherine Biscoe, Senior Statutory Auditor  
for and on behalf of Buzzacott LLP, Statutory  
Auditor  
130 Wood Street  
London  
EC2V 6DL

13 October 2016

STATEMENT OF  
FINANCIAL ACTIVITIES

(including an income and expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 (restated) £
<b>Income from</b>					
Donations and legacies	2	3,635,466	2,208,701	5,844,167	5,389,915
Investments	3	29,684	98,545	128,229	323,538
<b>Total income</b>		<b>3,665,150</b>	<b>2,307,246</b>	<b>5,972,396</b>	<b>5,713,453</b>
<b>Expenditure on</b>					
<i>Raising funds</i>					
Fundraising and publicity costs	4	1,097,279	209,286	1,306,565	1,219,846
Communication		360,998	29,662	390,660	350,870
Management of Clothing Recycling		-	-	-	2,386
		1,458,277	238,948	1,697,225	1,573,102
<i>Charitable activities</i>					
Grants to partners		2,169,690	3,755,450	5,925,140	5,791,256
<b>Total expenditure</b>		<b>3,627,967</b>	<b>3,994,398</b>	<b>7,622,365</b>	<b>7,364,358</b>
Net gains/(losses) on investments	6	(63,363)	(138,576)	(201,939)	991,904
<b>Net income/(expenditure)</b>		<b>(26,180)</b>	<b>(1,825,728)</b>	<b>(1,851,908)</b>	<b>(659,001)</b>
Transfers between funds	14	-	-	-	-
<b>Net movement in funds</b>		<b>(26,180)</b>	<b>(1,825,728)</b>	<b>(1,851,908)</b>	<b>(659,001)</b>
Restated Fund balances at 1 July 2015	17	5,488,924	10,473,623	15,962,547	16,621,548
<b>Fund balances at 30 June 2016</b>		<b>5,462,744</b>	<b>8,647,895</b>	<b>14,110,639</b>	<b>15,962,547</b>

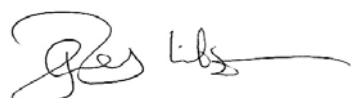
All of the above results are derived from continuing activities. The charity has no gains and losses other than those shown above.

## BALANCE SHEET

At 30 June 2016

	Notes	2016 £	2015 £
<b>Fixed Assets</b>			
Intangible assets	7	60,083	18,036
Tangible assets	7	1,128,713	1,134,365
Investments	8	10,910,327	12,136,001
		<hr/>	<hr/>
		12,099,123	13,288,402
<b>Current Assets</b>			
Debtors	9	667,526	541,346
Cash at bank and in hand		1,527,751	2,302,927
		<hr/>	<hr/>
		2,195,277	2,844,273
<b>Creditors: amounts falling due within one year</b>			
	10	(183,761)	(170,128)
		<hr/>	<hr/>
<b>Net current assets</b>		2,011,516	2,674,145
		<hr/>	<hr/>
<b>Net assets</b>		<b>14,110,639</b>	<b>15,962,547</b>
<b>The funds of the charity</b>			
Restricted funds	11	8,647,895	10,473,623
Designated funds	12	2,610,320	3,483,515
General unrestricted funds		2,852,424	2,005,409
		<hr/>	<hr/>
<b>Total funds</b>		<b>14,110,639</b>	<b>15,962,547</b>
		<hr/>	<hr/>

The accounts were approved by the Council of Management on 10 October 2016 and signed on its behalf by:



**J Libson**  
Chairman

## STATEMENT OF CASH FLOWS

For the year ended 30 June 2016

	2016 £	2015 (restated) £
<b>Cash flows from operating activities:</b>		
Net expenditure for the year (as per the statement of financial activities)	(1,851,908)	(659,001)
Investment income	(128,229)	(323,538)
Depreciation of tangible fixed assets	9,241	10,515
Amortisation of intangible assets	7,510	-
Increase in debtors	(126,180)	(379,210)
Increase in creditors	13,633	550
Losses (gains) on investments	201,939	(991,904)
<b>Net cash used in operating activities</b>	<b>(1,873,994)</b>	<b>(2,342,588)</b>
<b>Cash flows from investing activities:</b>		
Investment income	128,229	323,538
Exchange rate variances	15,700	(10,427)
Payments to acquire tangible fixed assets	(3,589)	-
Payments to acquire intangible fixed assets	(49,557)	(18,036)
Payment to acquire listed investments	(4,964,067)	(4,613,365)
Proceeds from sale of investments	5,294,065	5,506,548
<b>Net cash provided by investing activities</b>	<b>420,781</b>	<b>1,188,258</b>
Change in cash and cash equivalents in the year	(1,453,213)	(1,154,330)
Cash and cash equivalents at the beginning of the year	3,671,028	4,825,358
Cash and cash equivalents at the end of the year	2,217,815	3,671,028
<b>Analysis of cash and cash equivalents</b>		
Cash in hand	1,527,751	2,302,927
Cash held by investment managers	690,064	1,368,101
Total cash and cash equivalents	2,217,815	3,671,028

# NOTES TO THE ACCOUNTS

For the year ended 30 June 2016

## 1. ACCOUNTING POLICIES

### 1.1 BASIS OF PREPARATION

These accounts have been prepared for the year to 30 June 2016.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

### 1.2 BASIS OF CONSOLIDATION

The Charity does not prepare group accounts. World Jewish Relief has a trading subsidiary that is not consolidated because it is dormant. Our Ukraine subsidiary is fully controlled by World Jewish Relief and is not consolidated because the transactions to 30 June 2016 were not material.

### 1.3 ASSESSMENT OF GOING CONCERN

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustees of the charity have concluded that there are no material uncertainties related to

events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect items in the accounts are detailed above. With regard to the next accounting period, the year ending 30 June 2017, the most significant area that may affect the value of the assets held by the charity is the performance of the fundraising activities (see the risk management and reserves policy sections of the Council of Management's report for more information).

### 1.4 CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Preparation of the accounts requires the Trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- judgements in connection with the likelihood of receipt of legacy income and pledges;
- the allocation of general overheads and governance costs between charitable expenditure categories and the cost of raising funds; and
- estimates in respect to accrued expenditure.

### 1.5 INCOME RECOGNITION

Income including donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability. Grant income which provides funding to support performance activities is recognised where there is entitlement, receipt is probable and the amounts can be measured with sufficient reliability. Such income is deferred when it is received in advance of the performances or event to which it relates.

Legacies are included in the statement of financial activities when there has been a grant of probate, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

Donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not

received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Gift Aid has been accrued where the donation has been received. Interest income on current bank accounts is recognised on receipt. Interest income on term deposits that span more than one financial year is accrued on a pro-rata basis. Income from share portfolios that is not paid out but is reinvested in the portfolio, is accrued on a monthly basis.

### 1.6 EXPENDITURE RECOGNITION

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure includes any attributable VAT which cannot be recovered. All expenditure is accounted for on an accruals basis.

### 1.7 EXPENDITURE ALLOCATION

Expenditure has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds include both direct and apportioned costs attributable to the fundraising activities of the charity.

Expenditure on charitable activities comprises direct expenditure on grant making and distribution activities.

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of IT, finance, HR and office facilities. Support costs are allocated between these categories on a basis consistent with the use of resources. Support costs include governance costs.

Governance costs are associated with the governance arrangements of the Charity which relate to the general running of the Charity as opposed to the costs associated with fundraising or charitable activities. Included within this category are costs associated with the strategic, as opposed to the day-to-day, management of the Charity's activities, and the costs of meeting statutory obligations, for example the audit fee.

### 1.8 TANGIBLE FIXED ASSETS AND INTANGIBLE ASSETS

Depreciation of tangible fixed assets is provided at the following annual rates to write off the cost, less the estimated residual value, of the asset over its useful economic life.

Freehold land	not depreciated
Freehold improvements	2% straight line
Computer equipment	33% straight line
Fixtures & fittings	25% straight line

Assets purchased directly, or through implementing partners, for the purpose of relief work are written off to the Statement of Financial Activities in the year of expenditure as part of charitable expenditure. Improvements to freehold buildings occupied and used by the Charity for charitable purposes are depreciated.

Intangible assets represent the cost of externally purchased software where there is a future economic benefit.

Amortisation of intangible assets is provided at the following annual rates to write off the cost, less the estimated residual value, of the asset over its useful economic life.

Computer software	33% straight line
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Tangible fixed assets and intangible assets costing more than £1,000 are capitalised.

### 1.9 INVESTMENTS

The Charity's freehold property is used for direct charitable purposes. Other fixed asset investments are shown at their market values at the year end. Unrealised gains and losses are taken to the Statement of Financial Activities on the revaluation of investments for accounting purposes. Realised gains and losses are included in the Statement of Financial Activities in the year of disposal of the investment. Treasury Bills held within the investment portfolio are treated as investments and not cash as the intention is that they are a longer term investment.

### **1.10 CASH AT BANK AND IN HAND**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

### **1.11 DEBTORS**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

### **1.12 CREDITORS**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

### **1.13 PENSIONS**

The pension costs charged in the accounts represent the contributions payable by the Charity during the year into both a defined contribution group personal pension scheme and individual personal pension schemes on behalf of certain members of staff and are accounted for in accordance with FRS 102.

### **1.14 FOREIGN CURRENCY TRANSLATION**

Transactions denominated in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities.

### **1.15 ACCUMULATED FUNDS**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in note 11. Designated funds comprise funds which have been set aside at the discretion of the Council of Management for specific purposes and uses of the designated funds are set out in note 12. General unrestricted funds are available for use at the discretion of the Council of Management in furtherance of the objects of the Charity.

### **1.16 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRINCIPLES**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. Other than presentational adjustments to reanalyse expenditure for the year ended 30 June 2015 to accord with the format prescribed in the Charities SORP FRS 102, the only restatements that were required related to the recognition of income as detailed in note 17. Presentational changes include governance costs, which were previously reported as a separate line of expenditure within the Statement of Financial Activities are now allocated to expenditure on raising funds and charitable activities.

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 (restated) £
Donations and grants	2,949,608	2,208,701	5,158,309	4,800,524
Legacies	685,858	-	685,858	589,391
	<b>3,635,466</b>	<b>2,208,701</b>	<b>5,844,167</b>	<b>5,389,915</b>
2015	<b>2,788,008</b>	<b>2,601,907</b>	<b>5,389,915</b>	

The estimated value of legacies, for which World Jewish Relief has been informed, but which have not been included in the Statement of Financial Activities because the conditions for recognition have not been met, is £265,000 (2014/15: £0)

**3. INCOME FROM INVESTMENTS**

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 (restated) £
Rental Income	4,583	-	4,583	5,000
Income from listed investments	20,209	97,727	117,936	244,070
Interest from bank accounts	4,892	818	5,710	74,468
	<b>29,684</b>	<b>98,545</b>	<b>128,229</b>	<b>323,538</b>
2015	<b>93,360</b>	<b>230,178</b>	<b>323,538</b>	

**4. EXPENDITURE**

	Notes	Grants awarded £	Direct Costs £	Support Costs £	Total 2016 £	Total 2015 (restated) £
<b>Expenditure on raising funds</b>	4a					
Fundraising and publicity costs		-	947,998	358,567	1,306,565	1,219,846
Communications		-	326,147	64,513	390,660	350,870
Clothing Recycling Project		-	-	-	-	2,386
Total		-	1,274,145	423,080	1,697,225	1,573,102
Restricted		-	176,614	62,334	238,948	197,210
Unrestricted		-	1,097,531	360,746	1,458,277	1,375,892
Total cost of raising funds		-	<b>1,274,145</b>	<b>423,080</b>	<b>1,697,225</b>	<b>1,573,102</b>
<b>Charitable activities</b>	4b					
Grants to partners		5,215,669	462,138	247,333	5,925,140	5,791,256
Restricted		3,305,776	292,910	156,764	3,755,450	4,414,031
Unrestricted		1,909,893	169,228	90,569	2,169,690	1,377,225
Total charitable activities		5,215,669	462,138	247,333	5,925,140	5,791,256
Total expenditure		<b>5,215,669</b>	<b>1,736,283</b>	<b>670,413</b>	<b>7,622,365</b>	<b>7,364,358</b>

The 2014/15 total expenditure on Fundraising was £1,219,846. £1,022,636 of this was from unrestricted funds and £197,210 was from restricted funds. The Communication expenditure of £350,870 and the Clothing Recycling Project expenditure of £2,386 were all from unrestricted funds.

**4A. SUPPORT COSTS**

	<b>Raising Funds £</b>	<b>Charitable Activities £</b>	<b>Total 2016 £</b>	<b>Total 2015 (restated) £</b>
Governance	34,222	20,672	54,894	55,843
Finance	245,550	143,129	388,679	365,573
Information Technology	49,182	28,669	77,851	82,458
Human Resources	21,825	12,717	34,542	65,587
Office facilities	72,301	42,146	114,447	122,440
	<b>423,080</b>	<b>247,333</b>	<b>670,413</b>	<b>691,901</b>

Included within Governance costs is the Auditors remuneration of £12,600 (2014/15:£12,978).

**4B. GRANTS AWARDED**

	<b>2016 £</b>	<b>2015 £</b>
<b>1. Older people</b>		
1.1 Home Repairs	542,611	533,372
1.2 Welfare	1,765,040	1,720,214
1.3 Emotional Wellbeing	214,617	266,707
<b>Total older people</b>	<b>2,522,268</b>	<b>2,520,293</b>
<b>2. Securing Sustainable Livelihoods</b>		
2.1 Sustainable Employment Opportunities	700,360	675,633
2.2 Entrepreneurial Opportunities	237,269	266,431
<b>Total sustainable livelihoods</b>	<b>937,629</b>	<b>942,064</b>
<b>3. Response to International Disasters</b>		
1. Philippines Typhoon Haiyan Appeal	25,117	301,662
2. Syria Crisis Appeal	-	22,232
3. East Africa Appeal	1,889	-
4. Ukraine Crisis Appeal	388,436	552,242
5. Ebola Crisis Appeal	1,737	104,198
6. Nepal Earthquake Appeal	134,607	130,662
7. Refugee Crisis Appeal	505,107	-
8. Greek Economic Crisis	14,635	-
<b>Total international disasters</b>	<b>1,071,528</b>	<b>1,110,996</b>
Accessibility & Raising Awareness for people with Disabilities	169,403	217,312
Community and Organisational Capacity Building	308,763	332,681
Other programme costs	206,078	124,514
<b>Total grants to partners</b>	<b>5,215,669</b>	<b>5,247,860</b>

**4C. GRANT FUNDING**

	<b>Total 2016 £</b>	<b>Total 2015 £</b>
Total value of grants awarded in excess of £100,000	3,257,560	3,283,376
Other grants	1,958,109	1,964,484
<b>Total grants payable to institutions</b>	<b>5,215,669</b>	<b>5,247,860</b>

	Region	Total 2016
<b>Grants awarded in excess of £100,000</b>		

<b>Name of Institution</b>	<b>Geographic Region</b>	<b>Total 2016 £</b>
American Jewish Joint Distribution Committee	Former Soviet Union	1,585,868
International Blue Crescent	Turkey	240,000
Charity fund Help center "Save Ukraine"	Ukraine	180,647
All-Ukrainian Charitable Organisation "To You"	Ukraine	162,729
Jewish Community Centre of Krakow	Poland	145,501
Praksis	Greece	140,700
American Jewish Joint Distribution Committee in Kiev	Ukraine	135,883
Public Organisation Fund "Professional Development of Kharkov"	Ukraine	130,000
International Centre of Training and Professional Development	Moldova	116,950
Uyisenga Ni Imanzi (Rwandan charity)	Rwanda	112,979
Kharkov Regional Charitable Jewish Fund "Hesed Shaare Tikva"	Ukraine	103,461
American Jewish Joint Distribution Committee in Dnepropetrovsk	Ukraine	102,038
Jewish Welfare Centre "Hesed Yehuda"	Moldova	100,804
		<u>3,257,560</u>

## 5. STAFF COSTS

	2016 number	2015 number
The average number of employees during the year was:		
Fundraising and development	11	10
Programmes	9	6
Communication	3	3
Administration	9	9
	<b>32</b>	<b>28</b>
<b>Employment costs</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Wages and salaries	1,144,028	1,027,450
Social security costs	118,146	103,313
Pension costs	50,090	31,149
	<b>1,312,264</b>	<b>1,161,912</b>
Direct Staff costs	4 1,005,179	866,430
Support Staff costs	4 307,085	295,482
	<b>1,312,264</b>	<b>1,161,912</b>

The company contributes to individual pension schemes for all participating eligible staff. The total pension contributions charged to the Statement of Financial Activities amounted to £50,090 (2014/2015: £31,149).

The number of employees whose annual emoluments were £60,000 or more were	2016 number	2015 number
£60,000-£69,999	3	1
£80,000-£89,999	1	-
£100,000-£109,999	1	1

The aggregate emoluments for Key Management Personnel was £391,353 (2014/15 £364,222) with pension contributions of £24,332 (2014/15: £16,993) for five full-time equivalents (2014/15: 4.9 full-time equivalents). Key Management Personnel are trustees and members of the Senior Leadership Team who are listed on pages 60-61 of the accounts.

## 6. REALISED AND UNREALISED GAINS AND LOSSES

	2016 £	2015 £
Unrealised (loss) / gain on share portfolio	(553,748)	690,833
Realised gain on share portfolio	336,109	311,498
Foreign exchange (loss) / gain	15,700	(10,427)
	<b>(201,939)</b>	<b>991,904</b>

## 7. TANGIBLE & INTANGIBLE ASSETS

	Freehold property £	Computer Equipment £	Fixtures & Fittings £	Tangible Fixed Assets £	Intangible Assets £
<b>Cost</b>					
At 1 July 2015	1,199,662	88,537	58,659	1,346,858	18,036
Additions	-	3,589	-	3,589	49,557
<b>At 30 June 2016</b>	<b>1,199,662</b>	<b>92,126</b>	<b>58,659</b>	<b>1,350,447</b>	<b>67,593</b>
<b>Depreciation</b>					
At 1 July 2015	66,147	87,687	58,659	212,493	-
Charge for the year	7,195	2,046	-	9,241	7,510
At 30 June 2016	73,342	89,733	58,659	221,734	7,510
<b>Net book value</b>					
<b>At 30 June 2016</b>	<b>1,126,320</b>	<b>2,393</b>	<b>-</b>	<b>1,128,713</b>	<b>60,083</b>
<b>At 30 June 2015</b>	<b>1,133,515</b>	<b>850</b>	<b>0</b>	<b>1,134,365</b>	<b>18,036</b>

**8. FIXED ASSET INVESTMENTS**

	<b>Investments at market value £</b>
Value at 1 July 2015	10,767,900
Disposals proceeds	(5,294,065)
Additions at cost	4,964,067
Net realised investment (losses)/gains	336,109
Net unrealised investment (losses)/gains	(553,748)
	<hr/> 10,220,263
<b>Cash</b>	<b>690,064</b>
<b>Total</b>	<b>10,910,327</b> <hr/>
Historical Cost:	
At 30 June 2016	10,063,427
At 30 June 2015	<hr/> 11,040,758

The following investments are considered material:	<b>2016 £</b>	<b>2015 £</b>
1.875% Treasury index linked 22/11/2022	654,972	853,120
1.25% Treasury index linked 22/11/2055	636,282	518,129
UK Government 0% T-Bill 01/08/2016	578,809	-
Ruffer Multi Strategies Fund Limited	559,426	-
0.125% Treasury index linked 22/11/2019	-	855,333
	<hr/>	<hr/>
<b>Analysis of Investments</b>	<b>2016 £</b>	<b>2015 £</b>
Cash balances	690,064	1,368,101
Fixed interest securities	5,554,105	4,670,885
UK equities	672,299	625,824
Overseas equities	3,993,859	5,471,191
	<hr/> <b>10,910,327</b> <hr/>	<hr/> <b>12,136,001</b> <hr/>

The Charity holds 20,000 Ordinary shares of £1 each in World Jewish Relief (Trading) Limited, which represents 100% of the authorised, allotted, fully paid called up share capital. World Jewish Relief (Trading) Limited was formed to carry on any trading activities on behalf of and to promote, support, aid and assist the Central British Fund for World Jewish Relief. The subsidiary company remains dormant. The Trustees reduced the value of the Charity's investment to £nil during 2004 to reflect the balance sheet value of the subsidiary company.

In order to operate more effectively World Jewish Relief has a separate registered entity in Ukraine, Ukraine Jewish Relief, that is 100% controlled by World Jewish Relief.

## 9. DEBTORS

	<b>2016</b> <b>£</b>	<b>2015 (restated)</b> <b>£</b>
Accrued Income	538,300	421,260
Gift Aid recoverable	71,163	54,770
Other debtors	30,472	11,590
Prepayments	27,591	53,726
	<b>667,526</b>	<b>541,346</b>

## 10. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
Trade creditors	49,496	77,290
Accruals and deferred income	86,268	54,027
Other taxation and social security costs	41,624	33,366
Other creditors	2,548	3,887
Programme commitments	3,825	1,558
	<b>183,761</b>	<b>170,128</b>

**11. RESTRICTED FUNDS**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Notes	Balance at 1 July 2015 £	Income £	Expenditure £	Gains and Losses on investments £	Transfers £	Balance at 30 June 2016 £
<b>Meeting immediate needs of the most vulnerable</b>							
OSHA Fund	11.1	9,066,325	91,361	(1,658,340)	(131,094)	-	7,368,252
Morley Lawson Fund	11.2	562,742	5,671	(50,657)	(9,024)	(2,164)	506,568
George Marshall Fund	11.3	68,973	695	(742)	-	(10,842)	58,084
The Ansel Harris Memorial Fund	11.4	30,479	74	-	-	-	30,553
Ukraine children	11.5	11,392	6,030	(6,292)	-	(11,130)	-
Ukraine Elderly	11.6	44,265	243,402	(240,817)	-	-	46,850
Zambian elderly		6,631	17	-	-	-	6,648
Disability Ukraine	11.7	-	24,390	(49,504)	-	25,114	-
Home Repairs	11.8	-	245,814	(245,814)	-	-	-
Student stipends	11.9	141,263	44,950	(69,219)	-	-	116,994
Community Projects		9,293	19,400	(27,715)	-	(978)	-
Optical project		2,733	7	(2,740)	-	-	-
Krakow JCC	11.10	-	57,454	(58,996)	1,542	-	-
<b>Supporting sustainable livelihoods</b>							
Ukraine livelihoods development	11.12	28,527	220,638	(243,094)	-	-	6,071
Moldova livelihoods development	11.13	-	106,995	(106,995)	-	-	-
Belarus livelihoods development	11.14	-	85,010	(85,010)	-	-	-
Rwanda sustainable employment		-	9,500	(9,500)	-	-	-
Rwanda livelihoods development funded by Comic Relief	11.15	28,719	86,228	(114,947)	-	-	-
UK Refugees Programme	11.16	-	61,521	(57,590)	-	-	3,931
<b>Responding to International Disasters</b>							
Emergency Fund	11.17	20,283	-	-	-	(2,043)	18,240
East Africa		-	-	(2,043)	-	2,043	-
Philippines Appeal		26,202	185	(26,387)	-	-	-
Ebola Appeal		-	2,046	(2,046)	-	-	-
Ukraine emergency appeal		107,049	41,026	(148,075)	-	-	-
Nepal Earthquake Appeal		318,747	75,616	(168,817)	-	-	225,546
Refugee Crisis		-	879,216	(619,058)	-	-	260,158
		10,473,623	2,307,246	(3,994,398)	(138,576)	-	8,647,895

## 11. RESTRICTED FUNDS CONTINUED

**11.1** The OSHA funds support Jewish refugees of Nazi persecution, other Jewish refugees and other Jewish persons in necessitous circumstances, whether resident in the UK or elsewhere. Programmatic activities, to be funded by the OSHA fund, increased significantly in 2014/2015. The fund is expected to be spent in full within the next 5 years.

**11.2** The Morley Lawson Fund is available to be spent supporting asylum seekers and those granted leave to remain in the UK along with dependants. This support may take the form of cash grants to them or to other organisations who are providing support or education. World Jewish Relief is committed to spending this fund over the next 5 years.

**11.3** The Naum Dora and Georg Marjanowski Charity Foundation (George Marshall Fund) is an unincorporated charity (Registration number 1019478) of which The Central British Fund for World Jewish Relief is the sole trustee. Its funds are to be used for educational purposes.

**11.4** The Ansel Harris Memorial Fund assists young Jewish people from the UK to engage in World Jewish Relief activities beyond the Jewish community.

**11.5** During the year under review World Jewish Relief continued to receive funds which were donated specifically to support programmes for Ukrainian children's welfare beneficiaries, these activities also being funded by The Naum Dora and Georg Marjanowski Charity Foundation (George Marshall Fund) - Note 11.3. Part of these funds are also used to support the Ukraine children's disability projects.

**11.6** During the year under review World Jewish Relief continued to receive funds that were donated specifically to support programmes for the elderly.

**11.7** World Jewish Relief received funding for several projects that aim to improve the lives of disabled children and young people in Ukraine.

**11.8** During the year World Jewish Relief received funding for critical home repairs projects in

Ukraine and Moldova.

**11.9** Student stipend funds support university students in Bosnia, Macedonia and Poland.

**11.10** Funding is raised for JCC Krakow which contributes towards the running costs of the Community Centre.

**11.11** Funds are raised to support sustainable livelihood programmes.

**11.12** In the year under review World Jewish Relief received funding for its Ukraine Livelihoods development programmes in Kharkov, Krivoy Rog, Lviv and Zaporohyze.

**11.13** World Jewish Relief continued to receive funding for two Livelihood programmes in Moldova.

**11.14** World Jewish Relief received funding for our Livelihood programme in Belarus.

**11.15** World Jewish Relief received funding from Comic Relief for the Livelihood Development Programme in Rwanda.

**11.16** During the year World Jewish Relief received funding towards our new programme supporting Syrian refugees in the UK.

**11.17** Funds are raised to support immediate emergency interventions and longer term rehabilitation projects after international disasters.

## 12. DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Council of Management for specific purposes.

	<b>Balance at 30 June 2015 £</b>	<b>New designations £</b>	<b>Utilised / released £</b>	<b>Balance at 30 June 2016 £</b>
Property fund - functional property	1,133,515	-	(7,195)	1,126,320
Property repairs and refurbishment fund	100,000	-	-	100,000
Programme support pledges	2,250,000	1,120,000	(1,986,000)	1,384,000
	<b>3,483,515</b>	<b>1,120,000</b>	<b>(1,993,195)</b>	<b>2,610,320</b>

The Property Fund represents the net book value of the premises from unrestricted funds together with the cost of renovation works. The premises are fully occupied by the charity. In addition £100k has been designated for future major repairs and refurbishment. £1.38 million has been designated by the trustees for certain programme pledges to ensure continued grant funding to these programmes. The funding for these programmes is raised in year and World Jewish Relief makes grant payments before all the funding has been raised. These funds are not readily available for other purposes.

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Fund balances at 30 June 2016 are represented by:

	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total £</b>
Tangible fixed assets	2,393	1,126,320	-	1,128,713
Intangible assets	60,083	-	-	60,083
Investments	897,849	1,316,065	8,696,413	10,910,327
Debtors	667,526	-	-	667,526
Cash	1,359,816	167,935	-	1,527,751
Creditors: amounts falling due within one year	(135,243)	-	(48,518)	(183,761)
	<b>2,852,424</b>	<b>2,610,320</b>	<b>8,647,895</b>	<b>14,110,639</b>

Included within the charity's funds of £14,110,639 (2014/15 - £15,962,547) are unrealised gains of £846,900 (2014/15 - £1,095,243).

The total unrealised gains (losses) as at 30 June 2016 constitutes movements on revaluation and are as follows:

**Unrealised gains included above**

On investments	69,694	102,158	675,048	846,900
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## Reconciliation of movements in unrealised gains

Unrealised at 1 July 2015	1,095,243
Unrealised (loss) / gain on share portfolio	(553,748)
Realised gain on share portfolio	336,109
Unrealised (loss) / gain on foreign exchange	(30,704)
	<u>846,900</u>

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## 14. TRANSFERS

Transfers are made between funds, where such transfers meet the objects of those funds covering relevant and applicable net expenditure of World Jewish Relief 's programme grants.

## 15. RELATED PARTIES

There were no related party transactions in 2015/16 (2014/15 £0)

P Balcombe, a member of the Council of Management until 30th September 2015, is also a member of the Board of the Otto Schiff Housing Association (OSHA).

No expenses were reimbursed to members of the Council of Management in the current or prior year.

The premium paid for trustee indemnity insurance cover for 2015/16 was £1,375 (2014/15 £1,375). None of the Council of Management, or any persons connected with them, received any benefits or remuneration from the Charity during the year.

The aggregate value of donations from trustees and their related parties for 2015/16 was £115,308 (2014/15 £125,125).

## 16. TAXATION AND CHARITABLE STATUS

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity is not exempt from VAT which is included with the expenses to which it relates on the Statement of Financial Activities. The Charity registered as a VAT vendor in respect of specific vatable activities being conducted within a small time-limited commercial pilot project which closed in 2013/14.

**17. RESTATEMENT OF OPENING RESERVES**

Due to adopting the new Charity SORP (FRS102) for the first time in 2015/16 World Jewish Relief has restated its 2014/15 SOFA which has resulted in a change to the opening balances for 2015/16 and the comparative figures for 2014/15. A summary of the changes is below:

	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total 2015 £</b>
Original Fund balances at 1 July 2015	1,594,148	3,483,515	10,463,623	15,541,286
Restatement of income	411,261	-	10,000	421,261
<b>Restated Fund balances at 1 July 2015</b>	<b>2,005,409</b>	<b>3,483,515</b>	<b>10,473,623</b>	<b>15,962,547</b>

	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>	<b>Total 2014 £</b>
Original Fund balances at 1 July 2014	1,499,894	3,490,710	11,562,194	16,552,798
Restatement of income	68,750	-	-	68,750
<b>Restated Fund balances at 1 July 2014</b>	<b>1,568,644</b>	<b>3,490,710</b>	<b>11,562,194</b>	<b>16,621,548</b>

The impact of the restatements on net income (expenditure) was as follows:

	<b>TOTAL 2015 £</b>
Net expenditure for the year as previously stated	(2,003,416)
Restatement of income	352,511
Net investment gains as a component of net expenditure	991,904
<b>Restated net expenditure at 1 July 2015</b>	<b>(659,001)</b>

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WORLD JEWISH  
RELIEF

## LEGAL AND ADMINISTRATIVE INFORMATION

### THE PATRON

His Royal Highness The Prince of Wales KG  
KT GCB OM

### TRUSTEES AND ADVISERS

#### PRESIDENT

Henry Grunwald OBE QC

#### COUNCIL OF MANAGEMENT

Paul Balcombe - *Resigned 30 Sep 2015*

John Bennett

Carolyn Bogush - *Appointed 8 Feb 2016*

Philip Bunt

Richard Frank

Marc Gordon

Lucie Graham

Susannah Kintish

Adam Leigh

James Libson *Chairman*

Sue Mandelbaum - *Resigned 30 Sep 2015*

Adam Pike

Peter Reichwald

Dan Rosenfield

Linda Rosenblatt - *Resigned 30 Sep 2015*

Jimmy Strauss

Natalie Tydeman - *Appointed 8 Feb 2016*

#### HONORARY OFFICERS

Philip Bunt - *Treasurer*

Richard Frank - *Chair of Philanthropy and  
Communications Committee*

James Libson - *Chairman*

Sue Mandelbaum - *Resigned 30 Sep 2015*

Adam Pike

Linda Rosenblatt - *Resigned 30 Sep 2015*

Dan Rosenfield - *Appointed 30 Sep 2015*

### ALLOCATIONS COMMITTEE

Philip Bunt

Lucie Graham

Suzy Kantor - *Co-opted member from 2 Dec  
2015*

James Libson

Sue Mandelbaum - *Chair until resigned 30  
Sep 2015*

Peter Reichwald

Linda Rosenblatt - *Co-opted member from  
1st Oct 2015*

Dan Rosenfield - *Chairman from 1 Oct 2015*

Philippa Strauss - *Co-opted member  
resigned 30 Sep 2015*

### FINANCE COMMITTEE

Philip Bunt - *Chairman*

Matthew Davies - *Co-opted member  
resigned 16 Sep 2015*

Mark Flenner - *Co-opted member from 16  
March 2016*

Pam Goldsmith - *Co-opted member from 8  
June 2016*

Zac Goodman - *Co-opted member*

Denise Joseph - *Co-opted member resigned  
16 Sep 2015*

Susannah Kintish

Dan Rosenfield

Bill Shaul - *Co-opted member until 20 Jan  
2016*

Jeremy Smilg - *Co-opted member*

David Zeidman - *Co-opted member from 20  
Jan 2016*

### INVESTMENT COMMITTEE

Richard Bolchover - *Co-Chairman -  
Co-opted member*

Philip Bunt - *Treasurer*

Isobel Collinge - *Co-opted member*

Marc Gordon - *Co-Chairman*

David Semaya - *Co-opted member*

Jimmy Strauss

**NOMINATIONS COMMITTEE**

Carolyn Bogush  
Marc Gordon  
Katerina Gould - *Co-opted member*  
James Libson *Chairman*  
Sue Mandelbaum - *Co-opted member from 1 October 2015*  
Peter Reichwald  
Dan Rosenfield

**PHILANTHROPY AND  
COMMUNICATIONS COMMITTEE**

Paul Balcombe  
John Bennett  
Aliza Blachman O'Keeffe - *Co-opted member resigned 23 May 2016*  
Richard Frank - *Chairman*  
Zac Goodman - *Co-opted member*  
Anna Josse - *Co-opted member*  
Adam Leigh  
James Libson  
Sue Mandelbaum - *Co-opted member from 1 Oct 2015*  
Linda Rosenblatt - *Co-opted member from 1 Oct 2015*

**COMPANY SECRETARY**

Isobel Collinge

**SENIOR LEADERSHIP TEAM**

Paul Anticoni - *Chief Executive*  
Alisa Avigdor - *Director of Philanthropy*  
Isobel Collinge - *Director of Finance and Resources*  
Rafi Cooper - *Director of Communications*  
Stacey Swimer - *Director of International Programmes and Partnerships*

**PRINCIPAL BANKERS**

CAF Bank Limited  
Kings Hill  
West Malling  
Kent  
ME19 4TA

**AUDITORS**

Buzzacott LLP  
Statutory Auditors  
130 Wood Street  
London  
EC2V 6DL

**PRINCIPAL SOLICITORS**

Mishcon de Reya  
Red Lion Square  
Summit House  
London  
WC1R 4QD

**ADMINISTRATIVE  
INFORMATION**

Company number: 1874886  
Charity number: 290767  
Registered office and  
operational address: Oscar Joseph House  
54 Crewys Road  
London  
NW2 2AD  
Alternative  
trading names: World Jewish Relief  
WJR

## HONORARY LIFE VICE PRESIDENTS

Andrew Brown MBE  
Nigel Layton  
Clive Marks OBE  
Linda Rosenblatt  
Nigel Ross

## CBF SOCIETY

Henry Grunwald OBE QC

## COUNCIL OF MANAGEMENT

Ruth and Henry Amar  
Paul Balcombe  
Michael Bennett  
Andrew Brown MBE  
Janet Cohen JP  
David Cope-Thompson  
Ben Helfgott MBE  
Jonathan Joseph  
Avril Kleeman MBE  
Nigel Layton  
Vivienne Lewis  
Clive Marks OBE  
Jean Marks  
Ashley Mitchell  
Leslie Morgan OBE DL  
Allan Morgenthau  
Leo Noé  
Martin Paisner CBE  
Linda and Harvey Rosenblatt  
Nigel Ross  
Kenneth Rubens OBE  
Jimmy Strauss  
Charles Teacher

## PARTNERS

Alan and Babette Sainsbury Charitable Fund  
Ruth and Henry Amar  
American Jewish Joint Distribution Committee  
Rosamund and Paul Balcombe  
Beaverbrooks The Jewellers  
The Bloom Foundation  
Patsy Bloom  
Bettina and Michael Bradfield  
Peggy and Paul Brett  
Bonnie Brooks  
Marcia Brown and Andrew Brown MBE  
Gillian and Irving Carter  
Comic Relief  
Vanessa and Paul Crocker  
The David Goodman Charitable Trust  
Sir Mick and Lady Davis  
Jonathan Dennis  
Joy and Richard Desmond  
The Doris Pacey Charitable Foundation  
The Dorset Foundation  
Dr Michael and Anna Brynberg Charitable Foundation  
Sara and Adam Franks  
Sue Mandelbaum and John Gerszt  
Gerta Silberberg Discretionary Trust  
Charles Gourgey  
Hampstead Garden Suburb Synagogue  
Debbie and Andrew Jacobs  
The Jaffe Family  
The Jewish Coalition for Disaster Relief  
The John Black Charitable Foundation  
The Jordan Max Goodman Charitable Trust  
The Jusaca Charitable Trust  
Anna and Moshe Kantor  
Jane and Brian Leaver  
Anne Joseph and James Libson  
Adrienne Marks and Clive Marks OBE  
The Maurice and Vivienne Wohl Charitable Foundation

The Maurice and Vivienne Wohl Philanthropic Foundation  
Milton Damerel Trust  
Mishcon de Reya  
Diana and Allan Morgenthau  
New North London Synagogue  
Susan and Leo Noé  
Otto Schiff Housing Association (OSHA)  
Pears Foundation  
Linda and Harvey Rosenblatt  
Lynne and Nigel Ross  
The Ruth Berkowitz Charitable Trust  
Lindsay and Gary Sacks  
The Schmidt-Bodner Charitable Trust  
Sherman Family Trusts  
The Sobell Foundation  
Philippa and Jimmy Strauss  
The Wigoder Family Foundation

**BENEFACTORS**

'45 Aid Society  
Adrienne and Leslie Sussman Charitable Trust  
The Alfred Caplin Charity Settlement  
The Atkin Foundation  
Kate and John Bennett  
Lesley and Michael Bennett  
Leslie Bergman and Dee Lehane  
The Bertie Black Foundation  
Carolyn and Harry Black  
The B'nai B'rith Leo Baeck (London) Lodge Trust Fund  
Lisa and Darren Braham  
Brian and Jill Moss Charitable Trust  
Simone and Brian Brick  
Debbi and Richard Burston  
Catherine Lewis Foundation  
The Cecil and Hilda Lewis Charitable Trust  
The Cecil Rosen Foundation  
Sir Trevor Chinn CVO and Lady Chinn CBE  
Malcolm Dagul  
The Davidson Family  
Janet Desmond  
Sarah Dorfman and Lloyd Dorfman CBE  
Helen and Daniel Dover

The Dr Benjamin Angel Foundation  
Sheila and Stafford Fertleman  
Benita Fogel  
Francesca and Richard Frank  
The Geoffrey Chinn Charitable Foundation  
The Gerald Ronson Foundation  
Gemma and Zac Goodman  
Louise and Richard Graham  
The Green / Lawson Family  
Soozee and Clifford Gundle  
Julia and Richard Hammell  
Rita and Gerald Heiman  
Sir Michael and Lady Heller  
Susan and Andrew Heller  
Caroline and Peter Hesz  
Ingram Winter Green  
The Israel Lazarus Trust  
Susan and Stephen James  
Elaine and Andrew Jaye  
Russell Julius and Annabel Betz  
Lord Kalms and Lady Kalms MBE  
Mimi and Robert Kanerick  
Myrna and Isaac Kaye  
Avril Kleeman MBE  
Adrienne and Kenneth Layton  
Sarah and Nigel Layton  
Karen and Lawrence Lever  
Siegi Mandelbaum  
The Marjorie & Arnold Ziff Charitable Foundation  
Lizzy Marks  
Rosemary Marks and Michael Marks CBE CVO  
Menorah Synagogue  
Philippa and Richard Mintz  
Elizabeth and Ashley Mitchell  
Leslie Morgan OBE DL  
Muswell Hill Synagogue  
N M Rothschild and Sons Limited  
Nimrod Capital LLP  
Aliza Blachman O'Keeffe and Graham O'Keeffe

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WORLD JEWISH  
RELIEF

Ortega-Medina & Associates  
Robert Owen and Rabbi Daniella Kolodny  
Susan Paisner and Martin Paisner CBE  
Gail and Alan Philipp  
Sara and Paul Phillips  
Kay and Keith Preston  
Caroline and Justin Randall  
The Raven Charitable Trust  
Susan Reizenstein  
The Rosenfeld Family  
Angela Rubens and Kenneth Rubens OBE  
Anne and Daniel Rubin  
The Rubin Foundation  
Caroline and Gerry Samuels  
Isabelle and Ivor Seddon  
Masako and David Semaya  
Myra and Bill Shaul  
Ruth and Jeremy Smilg  
Amy and Kevin Sneader  
The Solo Charitable Settlement  
Esther Tager and Romie Tager QC  
Roberta and Irvin Tarn  
Marilyn Wilson and Geoffrey Wilson OBE  
Elise and Martin Wolfson  
Louise Wolfson and David Wolfson QC  
The Worshipful Company of Spectacle  
Makers' Charity  
The Worth Charitable Trust  
Laura and Stephen Zimmerman

## **YOUNG BENEFACTORS**

Jonathan Abrahams  
Elisa and Jonathan Angel  
James Appell  
Joey Barnett  
Hugo Bieber  
Lark Bieber  
Ricky Blair  
Robert Desmond and Barbara Jakulewicz  
Dan and Nikki Elton Amy and Daniel  
Goldman  
Benjamin Goldman  
Mr A Gordon

Stacey Gower  
George Graham  
Talia and David Grunwald  
Oliver Hazan  
Debby Ifield  
Adam and Gabrielle Joseph  
Susannah and Antony Kintish  
Hannah Layton  
Ilana Lever  
Jonathan Miller  
Caroline Olszewsky  
Nicholas Reid  
Lani and Jonathan Rosenblatt  
Josephine and Duran Ross  
Anna Sanders  
Danielle and Daniel Sasto  
Adam Schwarz  
Leigh Shaerf  
Alex Springer  
Coral Summers  
Ben Ullmann  
Edward Ungar  
Naomi and Richard Verber  
Joanna and Joel Vertes  
Sophia Weinberg

## **FUNDRAISING COMMITTEES 2015**

### **Annual Dinner**

Paul Balcombe  
Kate Bennett  
Richard Frank  
Hannah Layton  
Nigel Layton  
James Libson  
Linda Rosenblatt  
Dan Rosenfield

### **Annual Dinner Brochure**

Paul Balcombe  
Richard Frank  
Zac Goodman  
Charles Teacher

**Birmingham Brunch**

Frank Maxwell - Chair  
Juliana & Peter Berck  
Karen Blumenthal  
Richard Canin  
Warren Lessar  
Lia & Philip Lesser  
Joy Rowe  
Michael Rowe  
Belinda & David Winroope

**Business Committee**

Richard Frank - *Joint Chair*  
Zac Goodman - *Joint Chair*  
Joey Barnett  
Ricky Blair  
Simon Cope - Thompson  
Laurence Gergel  
Andrew Goodman  
Paul Koopman  
Hannah Layton  
Andrew Lobb  
Sidney Myers  
Jonathan Rosenblatt  
Gary Sacks  
Ed Ungar

**Connections**

*Founder Members*  
Rabbi Hugo Gryn z"l  
Lady Jakobovits z"l  
*Committee*  
Jean Marks - *Chair*  
Aida Bavic  
Anne Cowen  
Anne Joseph  
Carolyn Smith  
Daphne Price  
Dawn Kaffel  
Heather Bieber  
Heather Bieber  
Lin Morris  
Linda Rosenblatt  
Marion Goulden  
Svetlana Todorovic

**Gemini**

*Linda Davis - Chair*  
Bonnie Brooks  
Sandra Brown  
Barbara Carmel  
Sandra Crooke  
Angela Gordon  
Judy Hart  
Hilary Henry  
Sandra Primack  
Shirlee Sharpe  
Norma Walters

**Pomegranate**

*Aliza Blachman O'Keeffe - Joint Chair*  
*Sue Mandelbaum - Joint Chair*  
*Louise Doffman*  
*Lucie Graham*  
*Laura Granditer*  
*Alison Grunwald*  
*Susannah Kintish*  
*Caroline Marcus*  
*Linda Rosenblatt*  
*Jessica Rosenfield*  
*Deborah Rozansky*  
*Amanda Salmon*  
*Gillian Seigal*  
*Philippa Strauss*

**Young World Jewish Relief**

Hannah Layton - *Chair*  
Amanda Julius  
Dani Popeck  
Freddie Lewis  
Jessica Bohm  
Josie Shaul  
Leor Mizrachi  
Nick Reid  
Rosa Shaul  
Sheryl Gold  
Solly Ishack  
Stephanie Posner



world  
jewish  
relief

**ANNUAL  
REPORT  
2016**

WORLD JEWISH RELIEF

Central British Fund for  
World Jewish Relief  
(A company limited by guarantee)

Council of Management's  
Report and Accounts for the  
year ended 30 June 2016